
SUPPLEMENTARY INFORMATION

POCONO MOUNTAIN SCHOOL DISTRICT



Our Mission:

*To Prepare All Students for
Tomorrow's Challenges & Opportunities*

POCONO MOUNTAIN SCHOOL DISTRICT

COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS

June 30, 2019

	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
ASSETS			
CURRENT ASSETS			
Cash	\$ 4,730,399	\$ 7,952,555	\$ 12,682,954
Due from other funds	49,684	-	49,684
Other receivables	567,651	1,280	568,931
Total current assets	<u>5,347,734</u>	<u>7,953,835</u>	<u>13,301,569</u>
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Insurance claims payable	<u>1,295,002</u>	<u>95,679</u>	<u>1,390,681</u>
NONCURRENT LIABILITIES			
Insurance claims obligation	<u>-</u>	<u>1,549,565</u>	<u>1,549,565</u>
Total liabilities	<u>1,295,002</u>	<u>1,645,244</u>	<u>2,940,246</u>
NET POSITION			
Unrestricted	<u>\$ 4,052,732</u>	<u>\$ 6,308,591</u>	<u>\$ 10,361,323</u>

POCONO MOUNTAIN SCHOOL DISTRICT

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION -
INTERNAL SERVICE FUNDS**

Year ended June 30, 2019

	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
OPERATING REVENUES			
Charges for services	\$ 26,493,643	\$ 1,099,933	\$ 27,593,576
OPERATING EXPENSES			
Employee benefits	24,473,534	386,992	24,860,526
Purchased services	-	101,263	101,263
Other operating expenses	<u>1,321,583</u>	<u>14,971</u>	<u>1,336,554</u>
Total operating expenses	<u>25,795,117</u>	<u>503,226</u>	<u>26,298,343</u>
Operating income	<u>698,526</u>	<u>596,707</u>	<u>1,295,233</u>
NONOPERATING REVENUES			
Earnings on investments	<u>105,765</u>	<u>165,163</u>	<u>270,928</u>
CHANGE IN NET POSITION	804,291	761,870	1,566,161
NET POSITION			
Beginning of year	<u>3,248,441</u>	<u>5,546,721</u>	<u>8,795,162</u>
End of year	<u>\$ 4,052,732</u>	<u>\$ 6,308,591</u>	<u>\$ 10,361,323</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS

Year ended June 30, 2019

	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received for assessments to other funds	\$ 26,495,791	\$ 1,098,653	\$ 27,594,444
Payments to suppliers for goods and services	-	(51,209)	(51,209)
Cash payments for insurance claims	(25,057,987)	(575,088)	(25,633,075)
Cash paid for other operating expenses	<u>(1,321,583)</u>	<u>(14,971)</u>	<u>(1,336,554)</u>
Net cash provided by operating activities	<u>116,221</u>	<u>457,385</u>	<u>573,606</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Earnings on investments	105,765	165,163	270,928
Receipts from investment pool withdrawals	<u>3,681,568</u>	<u>6,016,568</u>	<u>9,698,136</u>
Net cash provided by investing activities	<u>3,787,333</u>	<u>6,181,731</u>	<u>9,969,064</u>
Net increase in cash	3,903,554	6,639,116	10,542,670
CASH			
Beginning of year	<u>826,845</u>	<u>1,313,439</u>	<u>2,140,284</u>
End of year	<u>\$ 4,730,399</u>	<u>\$ 7,952,555</u>	<u>\$ 12,682,954</u>
Reconciliation of operating loss to net cash provided by operating activities:			
Operating income	\$ 698,526	\$ 596,707	\$ 1,295,233
Adjustments to reconcile operating income to net cash provided by operating activities			
(Increase) decrease in			
Due from other funds	24,576	-	24,576
Other receivables	(22,428)	(1,280)	(23,708)
Increase (decrease) in			
Insurance claims payable	<u>(584,453)</u>	<u>(138,042)</u>	<u>(722,495)</u>
Net cash provided by operating activities	<u>\$ 116,221</u>	<u>\$ 457,385</u>	<u>\$ 573,606</u>

POCONO MOUNTAIN SCHOOL DISTRICT

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES – AGENCY FUND

Year Ended June 30, 2019

	<u>Balance</u> <u>July 1, 2018</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2019</u>
ASSETS				
Cash	<u>\$295,595</u>	<u>\$742,271</u>	<u>\$708,431</u>	<u>\$329,435</u>
LIABILITIES				
Due to student groups	<u>\$295,595</u>	<u>\$742,271</u>	<u>\$708,431</u>	<u>\$329,435</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND

Years ended June 30, 2019, 2018 and 2017

	<u>2019</u>	<u>2018</u>	<u>2017</u>
REVENUES			
Local sources	\$ 141,402,359	\$ 139,980,567	\$ 140,154,175
State sources	66,537,211	64,113,917	62,868,765
Federal sources	5,498,367	5,126,646	5,734,649
Total revenues	<u>213,437,937</u>	<u>209,221,130</u>	<u>208,757,589</u>
EXPENDITURES			
Instruction			
Regular programs	85,542,158	86,032,801	87,076,884
Special programs	35,269,570	33,680,347	31,516,871
Vocational programs	2,354,887	2,257,927	2,345,637
Other instructional programs	2,269,912	2,471,764	2,409,765
Nonpublic school programs	16,813	24,917	15,613
Total instruction	<u>125,453,340</u>	<u>124,467,756</u>	<u>123,364,770</u>
Support services			
Pupil support services	8,214,314	7,958,000	7,536,878
Instructional staff services	8,964,534	8,914,486	9,127,672
Administrative services	10,996,470	10,980,776	10,741,527
Pupil health	2,143,452	2,041,831	1,928,924
Business services	1,741,441	1,742,907	1,609,398
Operation and maintenance of plant services	16,507,075	16,216,266	16,239,058
Student transportation services	13,466,062	15,413,681	15,215,112
Support services - central	3,046,592	3,215,351	3,055,294
Other support services	79,434	79,766	79,659
Total support services	<u>65,159,374</u>	<u>66,563,064</u>	<u>65,533,522</u>
Operation of noninstructional services			
Student activities	4,034,671	4,085,502	3,679,786
Community services	92,538	37,189	65,014
Total operation of noninstructional services	<u>4,127,209</u>	<u>4,122,691</u>	<u>3,744,800</u>
Capital outlay			
	-	-	31,769
Debt service			
Principal	12,361,459	11,348,571	11,200,288
Interest	6,219,675	6,639,178	7,032,849
Total debt service	<u>18,581,134</u>	<u>17,987,749</u>	<u>18,233,137</u>
Refund of prior year receipts			
	50,662	123,210	51,286
Total expenditures	<u>213,371,719</u>	<u>213,264,470</u>	<u>210,959,284</u>
Excess (deficiency) of revenues over (under) expenditures	<u>66,218</u>	<u>(4,043,340)</u>	<u>(2,201,695)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(1,858,111)	(2,880,240)	(10,233,244)
Sale of/compensation for capital assets	1,600	420	80,756
Total other financing sources (uses)	<u>(1,856,511)</u>	<u>(2,879,820)</u>	<u>(10,152,488)</u>
NET CHANGE IN FUND BALANCE	<u>(1,790,293)</u>	<u>(6,923,160)</u>	<u>(12,354,183)</u>
FUND BALANCE			
Beginning of year	32,811,946	39,735,106	52,089,289
End of year	<u>\$ 31,021,653</u>	<u>\$ 32,811,946</u>	<u>\$ 39,735,106</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND REVENUES

Years ended June 30, 2019, 2018 and 2017

	<u>2019</u>	<u>2018</u>	<u>2017</u>
REVENUES			
Local sources			
Current real estate taxes	\$ 120,739,794	\$ 120,426,645	\$ 121,046,843
Interim real estate taxes	181,238	280,650	147,874
Public utility realty tax	141,955	145,150	159,987
Payments in lieu of taxes	247,949	200,120	197,681
Earned income taxes	5,661,053	5,472,165	5,453,697
Real estate transfer taxes	1,831,914	2,338,430	1,868,293
Delinquent real estate taxes	9,498,082	9,749,258	10,342,698
Earnings on investments	1,651,346	833,930	568,827
Revenues from student activities	37,861	46,390	36,841
Rentals	19,715	19,670	46,124
Contributions from private sources	144,197	86,013	20,284
Tuition and other services from LEAs	282,588	103,389	115,946
Refunds and other miscellaneous revenues	964,667	278,757	149,080
Total local sources	<u>141,402,359</u>	<u>139,980,567</u>	<u>140,154,175</u>
State sources			
Basic education subsidy	27,464,348	27,293,238	26,848,130
Tuition for orphans and children placed in private homes	1,138,856	960,931	1,014,528
Special education funding for school aged pupils	5,857,196	5,598,876	5,545,253
Transportation (regular and additional)	3,054,753	2,450,305	2,364,583
Rentals and sinking fund payments	1,064,550	1,078,514	1,645,357
Health services	170,490	187,317	191,207
State property tax reduction allocation	6,201,319	6,200,854	6,202,386
State revenue received from other sources	4,624	-	100,500
Safe schools	80,000	60,000	55,000
Ready to Learn Block Grant	1,534,068	1,534,068	1,534,068
State share of social security and medicare taxes	3,524,388	3,386,845	3,279,681
State share of retirement contributions	16,442,619	15,362,969	14,088,072
Total state sources	<u>66,537,211</u>	<u>64,113,917</u>	<u>62,868,765</u>
Federal sources			
Federal I.D.E.A. pass through revenue	1,622,953	1,634,074	1,626,243
Federal revenue from other intermediate sources	-	20,167	5,932
Title I	2,445,174	2,524,566	2,760,463
Title II	341,999	390,009	299,551
Title III	52,643	53,860	74,909
Title IV	181,214	56,595.00	-
Medical ACCESS	800,298	391,291	926,513
All other federal sources	54,086	56,084	41,038
Total federal sources	<u>5,498,367</u>	<u>5,126,646</u>	<u>5,734,649</u>
Total revenues	<u>\$ 213,437,937</u>	<u>\$ 209,221,130</u>	<u>\$ 208,757,589</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES

Years ended June 30, 2019, 2018 and 2017

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Instruction			
Regular programs			
Salaries and wages	\$ 46,520,322	\$ 46,161,500	\$ 48,243,367
Employee benefits	32,176,598	32,744,955	31,752,758
Professional and technical services	164,762	182,799	130,107
Purchased property services	63,753	49,583	49,322
Other purchased services	5,605,475	5,291,173	4,866,925
Supplies	916,657	1,507,921	1,974,083
Equipment	71,234	75,726	43,017
Other	23,357	19,144	17,305
Total regular programs	<u>85,542,158</u>	<u>86,032,801</u>	<u>87,076,884</u>
Special programs			
Salaries and wages	13,519,482	12,974,959	12,183,213
Employee benefits	9,271,887	9,029,178	7,916,853
Professional and technical services	8,185,009	7,920,689	7,462,390
Other purchased services	3,792,223	3,546,036	3,419,988
Supplies	350,737	188,420	435,348
Equipment	143,942	17,756	95,909
Other	6,290	3,309	3,170
Total special programs	<u>35,269,570</u>	<u>33,680,347</u>	<u>31,516,871</u>
Vocational programs			
Other purchased services	2,354,887	2,257,927	2,345,637
Total vocational programs	<u>2,354,887</u>	<u>2,257,927</u>	<u>2,345,637</u>
Other instructional programs			
Salaries and wages	1,171,346	1,266,672	1,215,742
Employee benefits	813,939	875,971	785,660
Professional and technical services	48,771	87,645	51,366
Other purchased services	230,146	234,348	352,019
Supplies	5,710	5,928	4,978
Other	-	1,200	-
Total other instructional programs	<u>2,269,912</u>	<u>2,471,764</u>	<u>2,409,765</u>
Nonpublic school programs			
Professional and technical services	14,730	22,027	7,280
Supplies	2,083	2,890	8,333
Total nonpublic school programs	<u>16,813</u>	<u>24,917</u>	<u>15,613</u>
Total instruction	<u>125,453,340</u>	<u>124,467,756</u>	<u>123,364,770</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)

Years ended June 30, 2019, 2018 and 2017

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Support services			
Pupil support			
Salaries and wages	4,828,886	4,634,274	4,515,901
Employee benefits	3,311,977	3,245,289	2,944,986
Professional and technical services	68,640	64,220	63,060
Other purchased services	1,259	2,348	2,566
Supplies	668	9,135	7,750
Other	2,884	2,734	2,615
Total pupil support	<u>8,214,314</u>	<u>7,958,000</u>	<u>7,536,878</u>
Instructional staff			
Salaries and wages	3,487,406	3,474,505	3,307,909
Employee benefits	2,738,882	2,853,741	2,511,402
Professional and technical services	205,621	263,439	337,068
Purchased property services	280,466	262,482	272,089
Other purchased services	235,187	195,178	142,980
Supplies	1,362,248	1,048,771	1,290,914
Equipment	651,279	810,515	1,262,204
Other	3,445	5,855	3,106
Total instructional staff	<u>8,964,534</u>	<u>8,914,486</u>	<u>9,127,672</u>
Administrative services			
Salaries and wages	5,100,586	4,946,141	4,847,526
Employee benefits	3,451,469	3,441,843	3,130,068
Professional and technical services	1,020,453	1,052,082	1,288,408
Purchased property services	2,343	3,747	14,376
Other purchased services	289,792	272,321	275,030
Supplies	46,894	48,688	48,167
Other	1,084,933	1,215,954	1,137,952
Total administrative services	<u>10,996,470</u>	<u>10,980,776</u>	<u>10,741,527</u>
Pupil health			
Salaries and wages	1,251,850	1,187,567	1,153,660
Employee benefits	862,530	824,378	746,612
Professional and technical services	-	-	3,500
Purchased property services	1,500	99	1,315
Other purchased services	764	4,281	344
Supplies	26,808	25,506	18,806
Equipment	-	-	4,592
Other	-	-	95
Total pupil health	<u>2,143,452</u>	<u>2,041,831</u>	<u>1,928,924</u>
Business services			
Salaries and wages	941,678	942,143	907,857
Employee benefits	652,014	654,158	582,471
Purchased property services	7,350	9,038	7,020
Other purchased services	112,633	109,909	89,870
Supplies	21,517	21,980	16,259
Other	6,249	5,679	5,921
Total business services	<u>1,741,441</u>	<u>1,742,907</u>	<u>1,609,398</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)

Years ended June 30, 2019, 2018 and 2017

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Support services (continued)			
Operation and maintenance of plant services			
Salaries and wages	5,559,930	5,437,382	5,474,708
Employee benefits	3,774,889	3,793,945	3,476,663
Professional and technical services	1,534,821	1,278,920	1,409,980
Purchased property services	1,146,446	867,551	3,324,349
Other purchased services	463,340	533,178	465,906
Supplies	3,875,478	4,003,498	1,894,510
Equipment	144,223	295,889	188,562
Other	7,948	5,903	4,380
Total operation and maintenance of plant services	<u>16,507,075</u>	<u>16,216,266</u>	<u>16,239,058</u>
Student transportation services			
Salaries and wages	6,457,535	6,385,600	6,374,892
Employee benefits	4,353,269	4,348,717	3,983,917
Professional and technical services	14,433	18,171	38,009
Purchased property services	21,222	66,396	190,682
Other purchased services	1,038,506	877,689	872,734
Supplies	1,578,190	1,461,047	1,435,814
Equipment	-	2,253,905	2,316,813
Other	2,907	2,156	2,251
Total student transportation services	<u>13,466,062</u>	<u>15,413,681</u>	<u>15,215,112</u>
Support services - central			
Salaries and wages	647,070	708,215	689,440
Employee benefits	527,897	574,463	506,448
Professional and technical services	1,284,424	1,119,168	967,825
Other purchased services	548,251	775,795	760,799
Supplies	9,581	2,257	7,940
Equipment	-	-	6,484
Other	29,369	35,453	116,358
Total support services - central	<u>3,046,592</u>	<u>3,215,351</u>	<u>3,055,294</u>
Other support services			
Professional and technical services	79,434	79,766	79,659
Total support services	<u>65,159,374</u>	<u>66,563,064</u>	<u>65,533,522</u>
Operation of noninstructional services			
Student activities			
Salaries and wages	1,989,000	1,917,197	1,734,069
Employee benefits	1,220,911	1,225,918	1,053,322
Professional and technical services	97,677	89,386	87,325
Purchased property services	46,521	66,170	96,588
Other purchased services	176,503	132,811	122,893
Supplies	274,123	332,405	266,174
Equipment	38,931	86,803	140,516
Other	191,005	234,812	178,899
Total student activities	<u>4,034,671</u>	<u>4,085,502</u>	<u>3,679,786</u>

POCONO MOUNTAIN SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)

Years ended June 30, 2019, 2018 and 2017

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Operation of noninstructional services (continued)			
Community services			
Salaries and wages	1,972	2,958	5,018
Employee benefits	1,309	1,449	3,123
Supplies	89,007	31,962	17,473
Other	250	820	39,400
Total community services	<u>92,538</u>	<u>37,189</u>	<u>65,014</u>
Total operation of noninstructional services	<u>4,127,209</u>	<u>4,122,691</u>	<u>3,744,800</u>
Capital outlay			
Professional and technical services	-	-	31,769
Total capital outlay	<u>-</u>	<u>-</u>	<u>31,769</u>
Debt service			
Principal	12,361,459	11,348,571	11,200,288
Interest	6,219,675	6,639,178	7,032,849
Total debt service	<u>18,581,134</u>	<u>17,987,749</u>	<u>18,233,137</u>
Refund of prior year receipts	<u>50,662</u>	<u>123,210</u>	<u>51,286</u>
Total expenditures	<u>\$ 213,371,719</u>	<u>\$ 213,264,470</u>	<u>\$ 210,959,284</u>